

INVESTMENT STRATEGY⁴

Designed to track the price of the euro net of Trust expenses

EXCHANGE

NYSE Arca

ESTIMATED ANNUAL OPERATING EXPENSES

0.40%

INTEREST DISTRIBUTION FREQUENCY

Monthly, provided that interest in a given month exceeds Trust expenses. Such interest is not expected to form a significant part of the shareholders' investment return.

PRODUCT TYPE

Equitized single currency Trust, exchange traded product

BENCHMARK

Euro Noon Buying Rate

NUMBER OF EURO PER SHARE

100

SHORT SALE/MARGIN ELIGIBLE

Yes

SPONSOR

Rydex Investments

CONCEPT BY

M7 Ventures, LLC

TRUSTEE

The Bank of New York

LEAD MARKET MAKER

Goldman, Sachs Execution & Clearing LP

DEPOSITORY

JPMorgan Chase Bank, N.A., London Branch

Shares of the Trust are called "CurrencyShares Euro Trust" and trade under the ticker symbol FXE. CurrencyShares Euro Trust track the price of the euro.

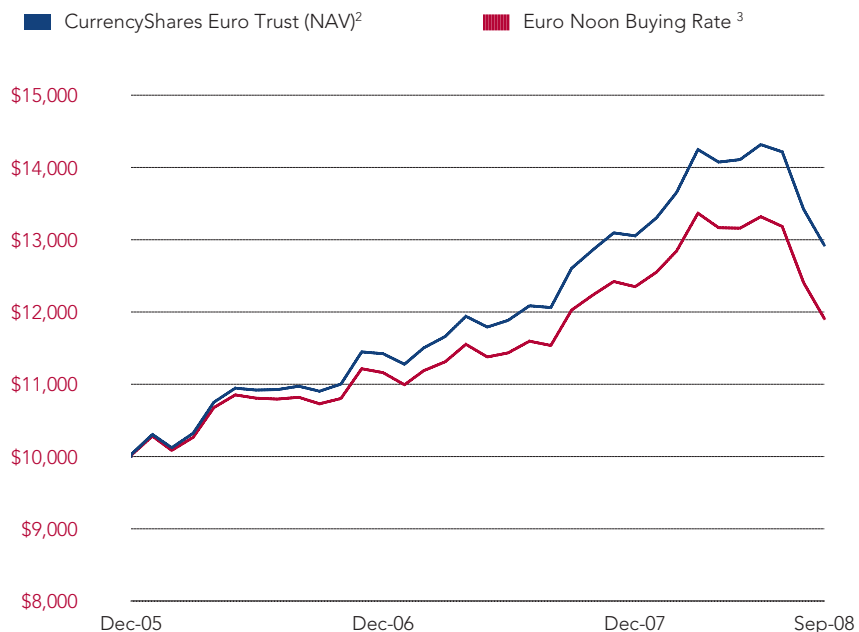
AVERAGE ANNUAL TOTAL RETURNS (AS OF 09/30/2008)

	YTD ¹	1-Year ¹	3-Year ¹	5-Year	SI	Inception Date
CurrencyShares Euro Trust (NAV)	-1.02%	2.52%	N/A	N/A	9.56%	12/8/2005
CurrencyShares Euro Trust (Market Close)	-1.19%	1.99%	N/A	N/A	9.47%	12/8/2005
Euro Noon Buying Rate	-3.57%	-0.97%	N/A	N/A	6.37%	—

Performance displayed represents past performance, which is no guarantee of future results. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than original cost. Total returns reflect the reinvestment of all dividends. Current performance may be lower or higher than the performance data quoted. For additional information, please see the fund's prospectus. Net asset value (NAV) is calculated by subtracting total liabilities from total assets, then dividing by the number of shares outstanding. Market close is the last price at which shares are traded. At the time of sale, shares may have a market price that is above or below NAV.

GROWTH OF \$10,000

(Since Inception 12/08/05-09/30/08)



For information, call
877.RYDEX34 or visit us at
www.CurrencyShares.com

¹ Partial year returns are cumulative, not annualized. Performance results are short-term and may not provide an adequate basis for evaluating the performance potential of the fund over varying market conditions or economic cycles. ²Fund source data: Bank of New York as of 9/30/08. ³Source: Federal Reserve Board as of 9/30/08. **Euro Trust shares are subject to risks similar to those of stocks and may not be suitable for all investors.** Investors should consider the investment objectives, risks, charges and expenses of this product carefully before investing. The prospectus contains this and other information about the product. Please read the prospectus, including the "Risk Factors" section carefully before you invest. Shares can be bought and sold through a broker and the selling shareholder may have to pay brokerage commissions in connection with the sale. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than original cost. Shares may only be redeemed directly from the Trust by Authorized Participants via Baskets (as defined in the prospectus). There can be no assurance that an active trading market for the shares will develop or be maintained. The value of the shares relates directly to the value of the Euro Noon Buying Rate held by the Trust. For a more complete discussion of risk factors applicable to the Trust, carefully read the prospectus. Rydex Distributors, Inc., an affiliate of Rydex Investments and Rydex Specialized Products, is the distributor of Rydex funds. Rydex Specialized Products LLC, d/b/a Rydex Investments, is the sponsor of the Euro Trust.

ABOUT THE EURO

The euro is the currency of 15 European Union countries. Euro banknotes and coins are a part of daily life for more than 320 million people living in the euro area. The Eurosystem, which consists of the European Central Bank (ECB) and the national central banks of the 15 countries belonging to the euro area, is in charge of defining and implementing the monetary policy of the euro area.

Source: European Union

EONIA

EONIA is the Euro OverNight Index Average as calculated by the European Central Bank and published by the European Banking Federation. EONIA is an effective overnight reference rate for the euro and is the benchmark for the competitive market interest rate to be paid to the shareholders of the Trust.

BENEFITS

- May help balance a portfolio or protect against currency swings, thereby reducing overall risk
- Investors may wish to invest in the euro in order to take advantage of short-term tactical or long-term strategic opportunities, including interest rate differentials
- An investor who believes that the U.S. dollar is weakening relative to the euro may capitalize on the potential movement
- Investors will be able to access the euro market through a traditional brokerage account and the shares will trade daily on the NYSE Arca
- NYSE Arca-listed securities are eligible for margin accounts
- Because CurrencyShares will be traded as securities, transaction costs will be substantially reduced compared to currency spot market transactions
- CurrencyShares will be backed by the assets of the Trust, which will not hold or use derivative products

RISKS TO CONSIDER

- Fluctuations in the price of the euro could materially and adversely affect the value of the shares
- Factors impacting the price of the euro include, but are not limited to, national debt levels and trade deficit, inflation rates, domestic and foreign interest rates and substantial sales of euro by central banks or other government agencies
- Shares of the Trust are not insured against loss by the FDIC or any other federal agency
- Shareholders will not have the protections associated with ownership of shares in an investment company registered under the Investment Company Act of 1940

FUND DATA SINCE INCEPTION⁵ (AS OF 09/30/2008)

Standard Deviation ⁶	7.58
R-Squared ⁷	0.24
Beta ⁸	0.03
Sharpe Ratio ⁹	0.72

⁶ **Standard Deviation:** A statistical measure of the historical volatility of an investment, usually computed using 36 monthly returns. More generally, a measure of the extent to which numbers are spread around their average. The higher the number, the more volatility is to be expected.

⁷ **R-Squared:** A measurement of how closely an investment's performance correlates with the performance of a benchmark, such as the S&P 500, and thus a measurement of what portion of its performance may be explained by the performance of the overall market or index. Values for R-squared range from 0 to 100, where 0 indicates no correlation and 100 indicates perfect correlation.

⁸ **Beta:** A statistical measure of volatility relative to the overall market, usually the S&P 500. A positive beta indicates movement in the same direction as the market, while a negative beta indicates movement inverse to the market. Beta for the market is generally considered to be 1. A beta above 1 or below -1 indicates more volatility than the market. A beta between 1 to -1 indicates less volatility than the market.

⁹ **Sharpe Ratio:** A risk-adjusted measure developed by William F. Sharpe, calculated using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe Ratio, the better the fund's risk-adjusted performance.

CURRENCYSHARES EURO TRUST SYMBOL & CUSIP NUMBER

	Symbol	Cusip #	Inception
CurrencyShares Euro Trust	FXE	298-71P-10-9	12/8/2005

currencySHARESSM

For information, call 877.RYDEX34, or visit us at www.CurrencyShares.com

⁵Source data: FactSet as of 9/30/08.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC web site at www.sec.gov or by visiting the Trust's web site at www.CurrencyShares.com. Alternatively, the issuer, any Authorized Participants or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling toll free 877.RYDEX34. Please read the prospectus carefully before investing. The CurrencyShares Euro Trust is not an investment company registered under the Investment Company Act of 1940.

For continuous pricing information on CurrencyShares Euro Trust, including the indicative value, see www.CurrencyShares.com.

QTR-FSFXE-0908x1208